Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2025-26/
Date: November 14, 2025

To
BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject: Outcome of the Board meeting dated November 14, 2025

Pursuant to Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that based on the recommendation of the Audit Committee of the Board of Directors of the Company, the Board of Directors ("Board") in its meeting held today, November 14, 2025, inter-alia, considered and approved Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

A copy of the Unaudited Financial Results of the Company along with the Limited Review Auditor's Report are enclosed herewith as **Annexure A.**

The Board Meeting commenced at 2.30 P.M. and concluded at 4.05 P.M. You are requested to please take note of the above.

Thanks and regards.
Yours faithfully,
For Rathi Steel and Power Limited

Abhishek Verma
Digitally signed by Abhishek Verma
Date: 2025.11.14 16:13:24 +05'30'

Abhishek Verma
Whole Time Director
DIN: 08104325

Encl. : As above

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

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RATHI STEEL AND POWER LTD.

Regd. Office: 24/1 , Block-A, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER,2025

(`Rs. in Lacs)

	Particulars	Quarter ended			Half Year Ended		Previous Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	15,629.83	15,529.43	12,142.62	31,159.26	24,915.40	50,315.22
II	Other Income	13.70	10.71	41.61	24.41	50.63	228.17
III	**Total Revenue (I + II)**	**15,643.53**	**15,540.14**	**12,184.23**	**31,183.67**	**24,966.03**	**50,543.39**
IV	**Expenses**						
	a) Cost of Materials consumed	12,661.04	12,880.08	9,060.34	25,541.12	19,037.43	39,829.20
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(787.14)	(395.73)	(208.93)	(1,182.87)	(637.51)	(2,041.78)
	d) Employee benefits expenses	397.22	371.21	305.50	768.43	614.42	1,207.50
	e)Finance cost	211.75	174.93	99.69	386.68	207.21	550.26
	f) Depreciation and amortisation expenses	262.46	259.26	232.87	521.72	462.81	956.89
	g) Other expenses	2,735.49	2,061.84	2,472.14	4,797.33	4,790.53	9,117.37
	Total Expenses	**15,480.82**	**15,351.59**	**11,961.61**	**30,832.41**	**24,474.89**	**49,619.44**
V	Profit/(Loss) before Exceptional and Extraoridinary Items (III - IV)	**162.71**	**188.55**	**222.62**	**351.26**	**491.14**	**923.95**
VI	Exceptional Items	-	-	(471.48)	-	(471.48)	(471.48)
VII	Profit/(Loss) before Extraoridinary Item (V - VII)	162.71	188.55	694.10	351.26	962.62	1,395.43
VIII	Extraordinary Item		-				-
IX	Profit/(Loss) before Tax (VII - VIII).	162.71	188.55	694.10	351.26	962.62	1,395.43
X	Tax Expenses	-	-				-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX - X)	162.71	188.55	694.10	351.26	962.62	1,395.43
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	162.71	188.55	694.10	351.26	962.62	1,395.43
XVI	Other Comprehensive Income						
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	12.41	12.84	15.96	12.41	15.96	10.59
XVII	Total Comprehensive Income (XV + XVI)	175.12	201.39	710.06	363.67	978.58	1,406.02
XVIII	Paid-up equity share capital Equity Shares (Face Value of Rs.10/- each)	8,636.30	8,636.30	8,506.30	8,636.30	8,506.30	8,636.30
	Redeemable Preference Shares (Face Value of Rs.10/-each)	889.40	889.40	1,039.93	889.40	1,039.93	889.40
IXX	Earnings Per Equity Share						
	(a) Basic	0.19	0.22	0.82	0.41	1.13	1.62
	(b) Diluted	0.19	0.22	0.82	0.41	1.13	1.62

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Notes :

1 The Company's operations fall under single segment namely "Steel"

2 The above results for the quarter and half year ended 30th September 2025 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-11-2025.

3 The auditors of the Company have carried out limited review of the above results.

5 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Dated : 14/11/2025
Place : New Delhi

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

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RATHI STEEL AND POWER LIMITED
CIN L27109DL1971PLC005905

(` Rs. in Lacs)

Statement of Assets and Liabilities	As at 30.09.2025 Un-Audited	As at 31.03.2025 Audited
ASSETS		
(1) **Non - Current Assets**		
(a)Property, Plant and Equipment	7826.84	8337.98
(b)Capital work - in - progress	1397.87	626.72
(c)Financial assets		
(i) Non Current Investments	38.94	10.81
(ii) Other financial assets	463.58	395.10
(d)Other non - current assets	141.33	174.02
Deffered Tax Assests	7290.97	7290.97
Total Non- Current Assets	**17,159.53**	**16,835.60**
(2) **Current Assets**		
(a) Inventories	6239.96	5008.87
(b) Financial assets		
(i) Trade receivables	3527.10	2477.43
(ii) Cash and cash equivalents	115.82	129.42
(iii) Other financial assets	2711.47	1980.16
(c) Other current assets	164.92	110.70
Total Current Assets	**12,759.27**	**9,706.58**
TOTAL ASSETS	**29,918.80**	**26,542.18**
EQUITY AND LIABILITIES		
EQUITY		
(a)Equity share capital	9525.7	9525.7
(b)Other Equity	-	
(c)Reserves and Surplus	4528.02	4176.76
Total Equity	**14,053.72**	**13,702.46**
LIABILITIES		
(1) **Non Current Liabilities**		
(a)Financial Liabilities		
(i) Borrowings	272.35	356.76
(ii) Other financial liabilities	-	
(b)Provisions	212.45	207.46
(c)Other Long Term Liabilites	150.85	152.22
Total Non- Current Liabilities	**635.65**	**716.44**
(2) **Current Liabilities**		
(a)Financial Liabilities		
(i) Borrowings	3391.59	3417.31
(ii) Trade payables	9532.16	8243.13
(b)Other current liabilities	2271.75	428.91
(c)Provisions	33.93	33.93
Total Current Liabilities	**15,229.43**	**12,123.28**
TOTAL EQUITY AND LIABILITIES	**29,918.80**	**26,542.18**

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Dated : 14/11/2025
Place : New Delhi

Rathi Steel And Power Ltd.
CIN : L27109DL1971PLC005905

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RATHI STEEL AND POWER LTD
CIN L27109DL1971PLC005905
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

(Rs. in Lacs)

	PARTICULARS	PERIOD ENDED 30.09.2025	YEAR ENDED 31.03.2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit Before Taxation	351.25	923.95
	Adjustments for :		
	Deprcciation	521.71	956.90
	Insurance Claim Received	-	(123.75)
	Interest/Financial Charges Paid	386.42	544.64
	Misc. Balance Written back	(5.00)	(33.30)
	Dividend Income	(1.91)	(1.87)
	Interest Income	(17.50)	(68.36)
	Operating profit before working capital changes:	**1,234.97**	**2,198.21**
	Adjustments for:		
	Increase in Trade Receivables	(1,049.68)	(850.99)
	(Increase)/Decrease in Inventories	(1,231.08)	(2,049.70)
	(Increase)/Decrease in Loans & Advances and other assets	(821.31)	(281.85)
	Increase in Current Liabilities and Other Long Term Liabilit	3,122.10	(593.61)
	Extra Ordinary Items	-	471.48
	Cash Generated from Operation	1,255.00	(1,106.46)
	Less: Income Tax paid (net)	-	-
	Net cash from operating activities:	**1,255.00**	**(1,106.46)**
B.	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	Purchase of Fixed Assets	(10.57)	(2,260.37)
	Change in Capital Work in Progress	(771.15)	(626.72)
	Dividend income	1.91	1.87
	Investments / Assets discarded	(28.13)	-
	Misc. Balance written back	5.00	33.30
	Insurance Claim	-	123.75
	Interest Income	17.50	68.36
	Net cash used in investing activities :	**(785.44)**	**(2,659.81)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Share Capital	-	-
	Increase in General Reserves on account of Waiver of Long	-	-
	Receipt/ Long Term Borrowings	(70.28)	506.00
	Increase/(Decrease) in Long Term Borrowing	(0.74)	7.53
	Increase/(Decrease) in Short Term Borrowing	(25.72)	3,417.31
	Increase/(Decrease) in Unsecured loans	-	(140.79)
	Interest/Financial Charges Paid (including borrowing costs capitalise	(386.42)	(544.64)
	Net cash used in Financing activities :	**(483.16)**	**3,245.41**
	Net increase/(Decrease) in cash and cash equivalents	(13.60)	(520.86)
	Opening cash and cash equivalents	129.42	650.28
	Closing cash and cash equivalents	115.82	129.42

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Dated : 14/11/2025
Place : New Delhi

M. LAL & CO.

CHARTERED ACCOUNTANTS
III A-49, NEHRU NAGAR - GHAZIABAD (U.P)
TEL:-9811157965 Email :- camunna5@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
RATHI STEEL AND POWER LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited** (the Company) for the quarter ended 30th September 2025 and half year ended on **30th September 2025** (the statement) attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016 , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. LAL & CO.
Chartered Accountants
Firm Registration Number: 016069C

M. L. Agrawal
Proprietor
M.No.: 011148
UDIN: 25011148BMIXTY2641

Place: New Delhi
Date: 14/11/2025